

SECTION .0300 – USE OF CONTRIBUTIONS

08 NCAC 21 .0301 EXPENDITURES FOR RESIDENTIAL REAL PROPERTY

(a) Pursuant to G.S. 163-278.16B, a candidate or candidate campaign committee may not use contributions if the purpose of the expenditure is to purchase, lease, rent, or make mortgage payments on residential real property that is owned, either directly or indirectly, by the candidate or officeholder, or a member of the candidate's or officeholder's family, even if a portion of the residence is used for the campaign or holding office.

(b) For the purpose of this Rule:

- (1) "family" includes a candidate's or officeholder's spouse, children, parents, brothers, or sisters.
- (2) "indirectly" includes ownership by any corporation or business entity in which the candidate or officeholder or the candidate's or officeholder's family member has an ownership interest.

History Note: Authority G.S. 163-278.16B; 163-278.21;
Eff. August 1, 2020.